

Statement of Changes in Net Assets

(From April 1, 2022 to March 31, 2023)

INOAC International Education and Scholarship Foundation

(Unit:yen)

	At 31 March 2023	At 31 March 2022	Increase/Decrease
Changes In General Net Assets			
1. Changes In Ordinary Income			
(1) Ordinary Income			
Basic Assets Investment Income	5,912,000	5,911,097	903
Basic Assets Intrest Received	398,000	397,149	851
Basic Assets Dividened Received	5,514,000	5,513,948	52
Contribution Received	18,000,000	5,000,000	13,000,000
Contribution Received	18,000,000	5,000,000	13,000,000
Total Ordinary Income	23,912,000	10,911,097	13,000,903
(2) Ordinary Expenses			
Operating Expenses	23,683,200	14,385,671	9,297,529
Scholarship Payment	20,440,000	12,605,000	7,835,000
Director's Compensations	0	0	0
Traveling and Transportation Expenses	400,000	149,126	250,874
Communication Expenses	135,000	115,199	19,801
Supplies Expenses	91,200	114,299	△ 23,099
Insurance Expenses	15,000	0	15,000
Operations Consignment Expenses	588,000	588,000	0
Meeting Expenses	700,000	70,954	629,046
Public Relation Expenses	1,314,000	743,093	570,907
Administrative Expenses	1,671,800	1,886,997	△ 215,197
Director's Compensations	960,000	762,882	197,118
Traveling and Transportation Expenses	100,000	37,282	62,718
Communication Expenses	15,000	12,800	2,200
Supplies Expenses	3,800	4,762	△ 962
Office Rent Expenses	131,000	132,168	△ 1,168
Taxes and Dues	25,000	26,200	△ 1,200
Commission Fee	425,000	898,903	△ 473,903
Operations Consignment Expenses	12,000	12,000	0
Total Ordinary Expenses	25,355,000	16,272,668	9,082,332
Current Changes in Ordinary Income	△ 1,443,000	△ 5,361,571	3,918,571
Current Changes in General Net Assets	△ 1,443,000	△ 5,361,571	3,918,571
Balance at Beginning of year in General Net Assets	172,503,517	177,865,088	△ 5,361,571
Balance at End of year in General Net Assets	171,060,517	172,503,517	△ 1,443,000
Changes In Designated Net Assets			
Transferred to General Net Assets	0	0	0
Current Changes in Designated Net Assets	0	0	0
Balance at Beginning of year in Designated Net Assets	0	0	0
Balance at End of year in Designated Net Assets	0	0	0
Net Assets Balance at End of year	171,060,517	172,503,517	△ 1,443,000