

Statement of Changes in Net Assets

(From April 1, 2020 to March 31, 2021)

INOAC International Education and Scholarship Foundation

(Unit:yen)

	At 31 March 2021	At 31 March 2020	Increase/Decrease
Changes In General Net Assets			
1. Changes In Ordinary Income			
(1) Ordinary Income			
Basic Assets Investment Income	5,911,000	6,239,168	△ 328,168
Basic Assets Intrest Received	397,000	725,220	△ 328,220
Basic Assets Dividened Received	5,514,000	5,513,948	52
Contribution Received	20,000,000	18,000,000	2,000,000
Contribution Received	20,000,000	18,000,000	2,000,000
Total Ordinary Income	25,911,000	24,239,168	1,671,832
(2) Ordinary Expenses			
Operating Expenses	27,256,000	22,475,945	4,780,055
Scholarship Payment	21,478,000	17,804,000	3,674,000
Director's Compensations	0	0	0
Traveling and Transportation Expenses	1,600,000	1,159,177	440,823
Communication Expenses	144,000	113,099	30,901
Supplies Expenses	96,000	164,162	△ 68,162
Insurance Expenses	10,000	0	10,000
Operations Consignment Expenses	588,000	588,000	0
Meeting Expenses	1,750,000	741,279	1,008,721
Public Relation Expenses	1,590,000	1,906,228	△ 316,228
Administrative Expenses	1,916,000	1,590,010	325,990
Director's Compensations	850,000	701,631	148,369
Traveling and Transportation Expenses	400,000	289,794	110,206
Communication Expenses	16,000	12,566	3,434
Supplies Expenses	4,000	6,840	△ 2,840
Office Rent Expenses	130,000	131,163	△ 1,163
Taxes and Dues	24,000	24,300	△ 300
Commission Fee	480,000	411,716	68,284
Operations Consignment Expenses	12,000	12,000	0
Total Ordinary Expenses	29,172,000	24,065,955	5,106,045
Current Changes in Ordinary Income	△ 3,261,000	173,213	△ 3,434,213
Current Changes in General Net Assets	△ 3,261,000	173,213	△ 3,434,213
Balance at Beginning of year in General Net Assets	174,115,068	173,941,855	173,213
Balance at End of year in General Net Assets	170,854,068	174,115,068	△ 3,261,000
Changes In Designated Net Assets			0
Transferred to General Net Assets	0	0	0
Current Changes in Designated Net Assets	0	0	0
Balance at Beginning of year in Designated Net Assets	0	0	0
Balance at End of year in Designated Net Assets	0	0	0
Net Assets Balance at End of year	170,854,068	174,115,068	△ 3,261,000