

Statement of Changes in Net Assets

(From April 1,2015 to March 31,2016)

INOAC International Education and Scholarship Foundation

(Unit:yen)

	At 31 March 2016	At 31 March 2015	Increase/Decrease
Changes In General Net Assets			
Changes In General Net Assets from Ordinary Activities			
Ordinary Income			
Basic Assets Investment Income	[6,547,000]	[6,547,000]	[0]
Intrest Income from Basic Assets	1,034,000	1,034,000	0
Dividened from Basic Assets	5,513,000	5,513,000	0
Contribution Received	[11,000,000]	[10,000,000]	[1,000,000]
Contribution Received	11,000,000	10,000,000	1,000,000
Total Ordinary Income	17,547,000	16,547,000	1,000,000
Ordinary Expenses			
Operating Expenses	[17,529,600]	[15,983,300]	[1,546,300]
Director's Compensations	980,400	1,062,100	△ 81,700
Traveling and Transportation Expenses	869,000	1,058,600	△ 189,600
Communication Expenses	88,000	61,600	26,400
Supplies Expenses	67,200	96,000	△ 28,800
Public Relation Expenses	800,000		800,000
Operations Consignment Expenses	588,000	588,000	0
Conference Expenses	250,000	400,000	△ 150,000
Scholarship Payment	13,887,000	12,717,000	1,170,000
Administrative Expenses	[602,400]	[713,700]	[△ 111,300]
Director's Compensations	219,600	237,900	△ 18,300
Traveling and Transportation Expenses	231,000	281,400	△ 50,400
Communication Expenses	12,000	8,400	3,600
Supplies Expenses	2,800	4,000	△ 1,200
Taxes and Dues	45,000	120,000	△ 75,000
Commission Fee	80,000	50,000	30,000
Operations Consignment Expenses	12,000	12,000	0
Total Ordinary Expenses	18,132,000	16,697,000	1,435,000
Current Changes in Ordinary Income	△ 585,000	△ 150,000	△ 435,000
Current Changes in General Net Assets	△ 585,000	△ 150,000	△ 435,000
General Net Assets at 1 April 2015	171,849,144	174,088,645	△ 2,239,501
General Net Assets at 31 March 2016	171,264,144	173,938,645	△ 2,674,501
Changes In Reserve Net Assets			
Amounts Transferred to General Net Assets	0	0	0
Current Changes in Reserve Net Assets	0	0	0
Reserve Net Assets at 1 April 2015	0	0	0
Reserve Net Assets at 31 March 2016	0	0	0
Net Assets at 31 March 2016	171,264,144	173,938,645	△ 2,674,501